



Budget and Allocation Capacity Update Presented to the California Transportation Commission

2014-15 Allocation Capacity

2014-15 Capital Allocations vs. Capacity Summary through June 30, 2015 (\$ in millions)							
	SHOPP¹	STIP¹	TCRP	AERO	ATP	BONDS	TOTAL
Total Allocation Capacity	\$1,969	\$745	\$76	\$6	\$248	\$611	\$3,655
Total Votes ²	1,992	681	78	5	75	318	\$3,150
Authorized Changes ³	-100	-4	0	0	0	0	-\$104
Total Remaining Capacity	\$78	\$67	\$0	\$0	\$173	\$293	\$609

Note: Totals may not add due to rounding

¹Proposition 1B Bond included in totals: \$179 million total capacity (\$77 million SHOPP; \$102 million STIP).

²Includes approximately \$813 million in August votes, attributable to 2014-15.

³Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project rescissions.

- Total allocations are \$3.2 billion toward 761 projects through the end of fiscal year 2014-15, including authorized changes.
- Total remaining capacity is approximately \$609 million.
- TCRP is over allocated by \$2 million.

2015-16 Final Allocation Capacity

2015-16 Final Allocation Capacity By Fund and Program (\$ in millions)								
Fund	SHOPP	STIP	TCRP	AERO	ATP	TIRCP	BONDS	Total
SHA	\$300	\$100	\$0	\$0	\$45	\$0	\$0	\$445
FTF	1,472	168	0	0	102	0	0	1,742
PTA	0	69	0	0	0	0	0	69
TCRF	0	0	82	0	0	0	0	82
AERO	0	0	0	2	0	0	0	2
TDIF	0	40	0	0	0	0	0	40
GHG (Cap and Trade)	0	0	0	0	0	265	0	265
Prop 1A Bonds *	0	0	0	0	0	0	142	142
Prop 1B Bonds *	77	72	0	0	0	0	141	290
Total Capacity	\$1,849	\$449	\$82	\$2	\$147	\$265	\$283	\$3,077

* Subject to Bond Sales

- **2015-16 Final Allocation Capacity includes:**
 - 2014-15 carryover capacity and anticipated project allocations.
 - A reduction in TCRP to offset the over allocation in 2014-15.
 - Transit and Intercity Rail Capital Program (TIRCP).

Transportation Loans Update

Status of Outstanding Transportation Loans, as of June 30, 2015 (\$ in millions)			
FUND	Original Loan	Loans / Interest Paid to-Date	Remaining Balance
Pre-Proposition 42 (Tribal Gaming Revenue):			
State Highway Account (SHA)	\$473	\$341	\$132
Public Transportation Account (PTA)	275	10	265
Traffic Congestion Relief Fund (TCRF)	482	0	482
Subtotal Pre-Proposition 42 Tribal Gaming Loans:	\$1,230	\$351	\$879
Proposition 42:			
Transportation Congestion Relief Fund (TCRF)	\$1,066	\$981	\$84
Subtotal Proposition 42 Loans:	\$1,066	\$981	\$84
General Fund:			
State Highway Account - Weight Fee Revenues	\$227	\$0	\$227
State Highway Account - Weight Fee Revenues	1,237	0	1,237
Public Transportation Account (PTA)	29	0	29
Local Airport Loan Account (LALA)	8	0	8
Motor Vehicle Fuel Account (MVFA)	8	0	8
Subtotal General Fund Loans:	\$2,182	\$686	\$1,508
High-Speed Passenger Train:			
Fiscal Year 2013-14 Public Transportation Account (PTA)	\$23	\$0	\$23
Fiscal Year 2014-15 Public Transportation Account (PTA)	31	0	31
Subtotal High-Speed Passenger Train Loans:	\$54	\$0	\$54
Local Mass Transit Providers (PEPRA):			
Public Transportation Account (PTA)	\$14	\$0	\$14
Subtotal Local Mass Transit Providers Loans:	\$14	\$0	\$14
	\$4,546	\$2,019	\$2,539

Note: Totals may not add due to rounding. Loans that have been repaid in full are hidden in this table.

Federal Update

- President Obama signed extension of MAP-21 on July 31, 2015.
 - Deposits an additional \$8 billion in the Highway Trust Fund.
 - Extends the authorization for the Highway Trust Fund programs to October 29, 2015.
- Congress is looking at several long-term funding solutions.